

# Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



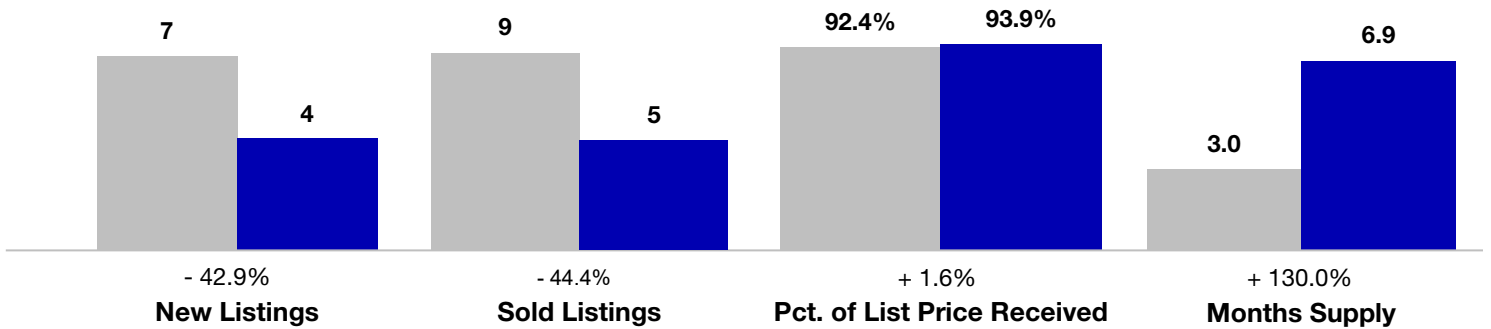
## Rio Grande County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	7	4	- 42.9%	175	170	- 2.9%
Sold Listings	9	5	- 44.4%	150	99	- 34.0%
Median Sales Price*	\$285,000	\$215,000	- 24.6%	\$325,000	\$281,500	- 13.4%
Average Sales Price*	\$326,167	\$221,000	- 32.2%	\$416,636	\$384,947	- 7.6%
Percent of List Price Received*	92.4%	93.9%	+ 1.6%	95.7%	93.1%	- 2.7%
Days on Market Until Sale	97	182	+ 87.6%	103	110	+ 6.8%
Cumulative Days on Market Until Sale	97	223	+ 129.9%	103	120	+ 16.5%
Inventory of Homes for Sale	37	57	+ 54.1%	--	--	--
Months Supply of Inventory	3.0	6.9	+ 130.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Rio Grande County —

