Local Market Update for December 2023

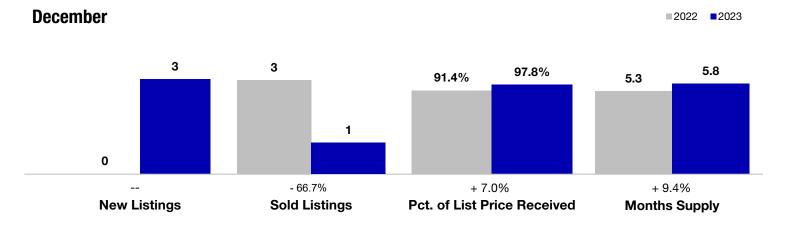
A Research Tool Provided by the Colorado Association of REALTORS®



Conejos County

| | December | | | Year to Date | | |
|--------------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 12-2022 | Thru 12-2023 | Percent Change from Previous Year |
| New Listings | 0 | 3 | | 31 | 39 | + 25.8% |
| Sold Listings | 3 | 1 | - 66.7% | 17 | 19 | + 11.8% |
| Median Sales Price* | \$230,000 | \$227,500 | - 1.1% | \$225,000 | \$242,000 | + 7.6% |
| Average Sales Price* | \$271,667 | \$227,500 | - 16.3% | \$285,256 | \$266,058 | - 6.7% |
| Percent of List Price Received* | 91.4% | 97.8% | + 7.0% | 94.4% | 97.6% | + 3.4% |
| Days on Market Until Sale | 121 | 41 | - 66.1% | 78 | 155 | + 98.7% |
| Cumulative Days on Market Until Sale | 121 | 41 | - 66.1% | 92 | 170 | + 84.8% |
| Inventory of Homes for Sale | 10 | 10 | 0.0% | | | |
| Months Supply of Inventory | 5.3 | 5.8 | + 9.4% | | | |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

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