Local Market Update for December 2023





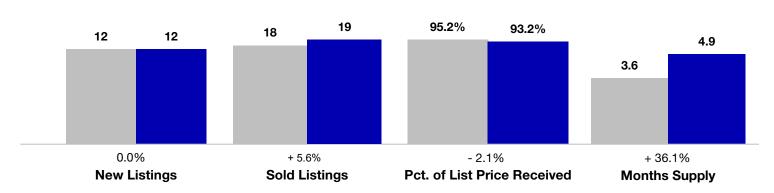


Archuleta County

	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	12	12	0.0%	660	584	- 11.5%
Sold Listings	18	19	+ 5.6%	458	388	- 15.3%
Median Sales Price*	\$612,000	\$625,000	+ 2.1%	\$538,000	\$550,000	+ 2.2%
Average Sales Price*	\$668,083	\$777,079	+ 16.3%	\$658,007	\$670,546	+ 1.9%
Percent of List Price Received*	95.2%	93.2%	- 2.1%	97.4%	96.7%	- 0.7%
Days on Market Until Sale	135	145	+ 7.4%	84	99	+ 17.9%
Cumulative Days on Market Until Sale	148	145	- 2.0%	91	106	+ 16.5%
Inventory of Homes for Sale	138	159	+ 15.2%			
Months Supply of Inventory	3.6	4.9	+ 36.1%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December = 2022 = 2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Archuleta County -

