

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

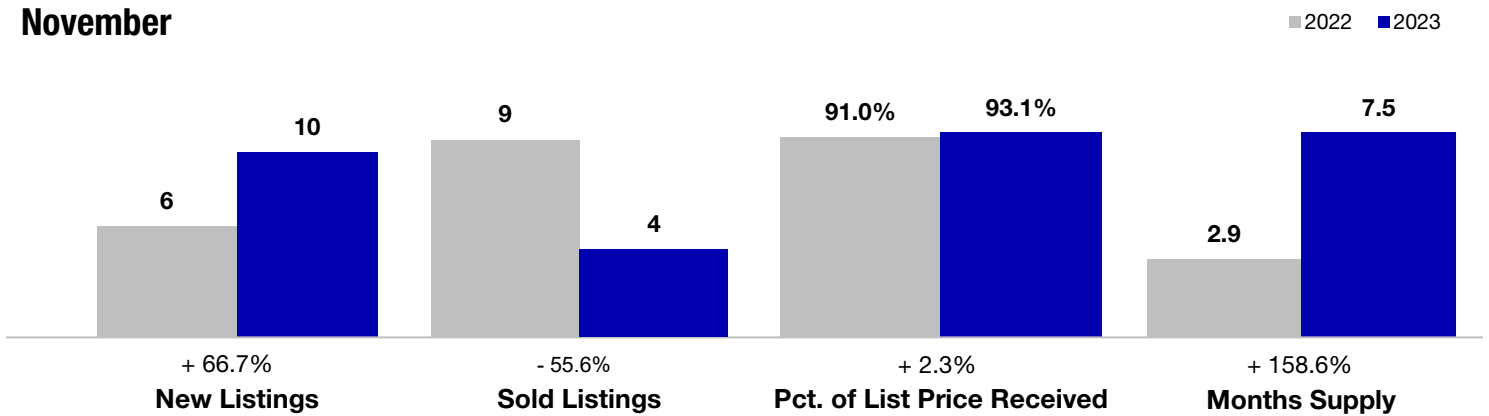


Rio Grande County

| Key Metrics | November | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change from Previous Year |
| New Listings | 6 | 10 | + 66.7% | 168 | 166 | - 1.2% |
| Sold Listings | 9 | 4 | - 55.6% | 141 | 94 | - 33.3% |
| Median Sales Price* | \$259,974 | \$287,000 | + 10.4% | \$325,000 | \$283,500 | - 12.8% |
| Average Sales Price* | \$380,608 | \$263,500 | - 30.8% | \$422,410 | \$393,667 | - 6.8% |
| Percent of List Price Received* | 91.0% | 93.1% | + 2.3% | 95.9% | 93.1% | - 2.9% |
| Days on Market Until Sale | 113 | 218 | + 92.9% | 104 | 106 | + 1.9% |
| Cumulative Days on Market Until Sale | 113 | 301 | + 166.4% | 104 | 114 | + 9.6% |
| Inventory of Homes for Sale | 36 | 64 | + 77.8% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 7.5 | + 158.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November



Historical Median Sales Price

Rolling 12-Month Calculation

