Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

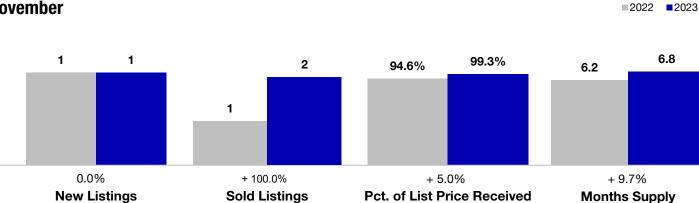


Conejos County

	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	1	1	0.0%	31	36	+ 16.1%
Sold Listings	1	2	+ 100.0%	14	18	+ 28.6%
Median Sales Price*	\$350,000	\$176,025	- 49.7%	\$212,550	\$243,000	+ 14.3%
Average Sales Price*	\$350,000	\$176,025	- 49.7%	\$288,168	\$268,200	- 6.9%
Percent of List Price Received*	94.6%	99.3%	+ 5.0%	95.1%	97.5%	+ 2.5%
Days on Market Until Sale	118	112	- 5.1%	68	162	+ 138.2%
Cumulative Days on Market Until Sale	118	112	- 5.1%	86	178	+ 107.0%
Inventory of Homes for Sale	11	13	+ 18.2%			
Months Supply of Inventory	6.2	6.8	+ 9.7%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Historical Median Sales Price Rolling 12-Month Calculation

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