

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



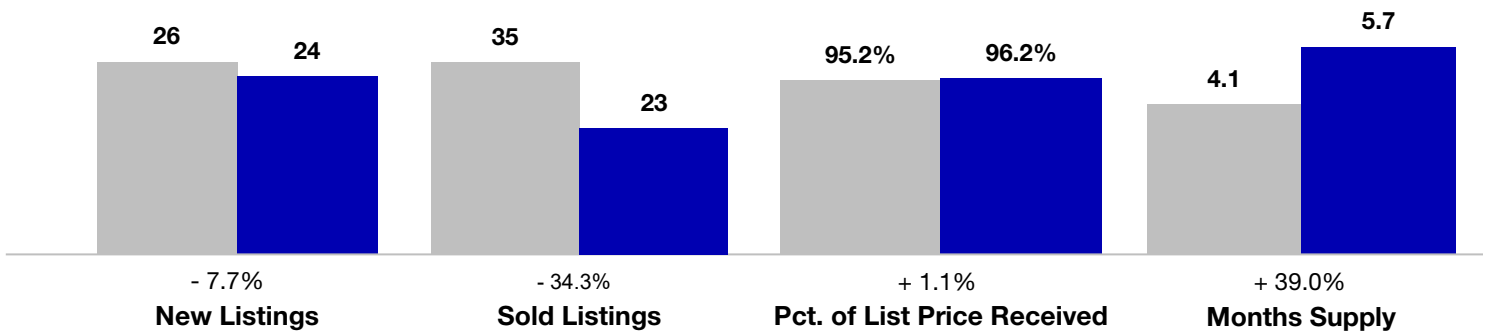
Archuleta County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	26	24	- 7.7%	648	571	- 11.9%
Sold Listings	35	23	- 34.3%	440	369	- 16.1%
Median Sales Price*	\$540,000	\$530,000	- 1.9%	\$530,000	\$546,700	+ 3.2%
Average Sales Price*	\$644,847	\$615,925	- 4.5%	\$657,595	\$665,060	+ 1.1%
Percent of List Price Received*	95.2%	96.2%	+ 1.1%	97.5%	96.8%	- 0.7%
Days on Market Until Sale	111	121	+ 9.0%	82	97	+ 18.3%
Cumulative Days on Market Until Sale	126	122	- 3.2%	88	104	+ 18.2%
Inventory of Homes for Sale	163	183	+ 12.3%	--	--	--
Months Supply of Inventory	4.1	5.7	+ 39.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2022 ■ 2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Archuleta County —

