

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



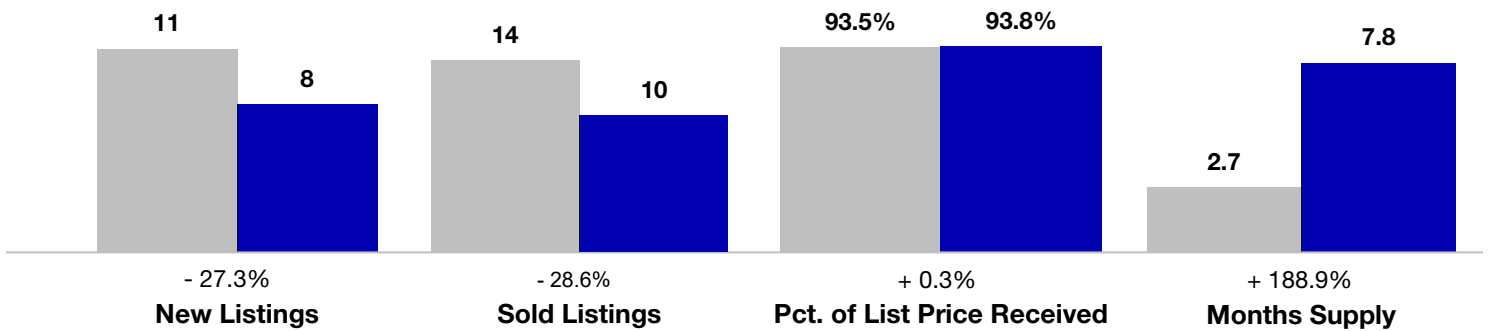
Rio Grande County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	11	8	- 27.3%	162	156	- 3.7%
Sold Listings	14	10	- 28.6%	132	90	- 31.8%
Median Sales Price*	\$430,000	\$330,000	- 23.3%	\$336,500	\$283,500	- 15.8%
Average Sales Price*	\$407,429	\$513,400	+ 26.0%	\$425,261	\$399,452	- 6.1%
Percent of List Price Received*	93.5%	93.8%	+ 0.3%	96.2%	93.1%	- 3.2%
Days on Market Until Sale	72	163	+ 126.4%	103	101	- 1.9%
Cumulative Days on Market Until Sale	72	163	+ 126.4%	103	106	+ 2.9%
Inventory of Homes for Sale	35	70	+ 100.0%	--	--	--
Months Supply of Inventory	2.7	7.8	+ 188.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2022 ■ 2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

