

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



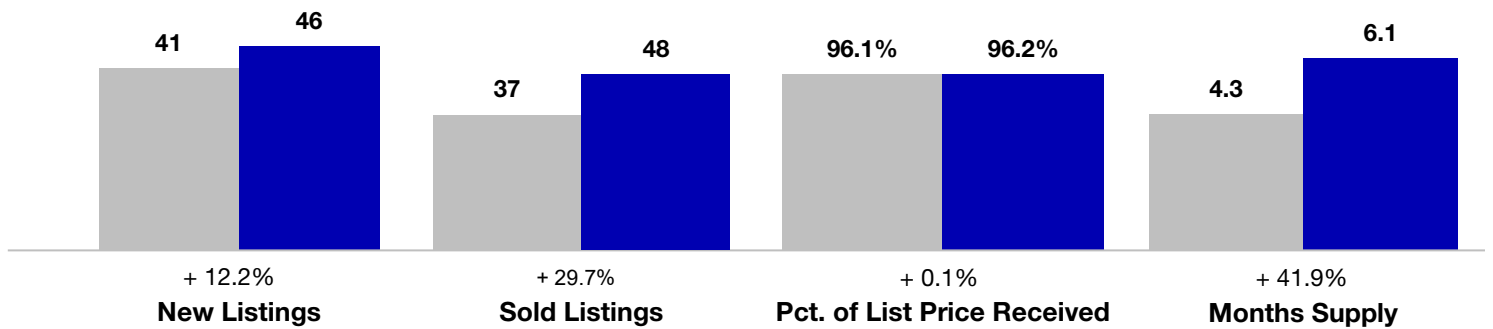
Archuleta County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	41	46	+ 12.2%	622	547	- 12.1%
Sold Listings	37	48	+ 29.7%	405	345	- 14.8%
Median Sales Price*	\$530,000	\$600,000	+ 13.2%	\$525,000	\$546,700	+ 4.1%
Average Sales Price*	\$646,940	\$672,748	+ 4.0%	\$658,697	\$665,626	+ 1.1%
Percent of List Price Received*	96.1%	96.2%	+ 0.1%	97.7%	96.8%	- 0.9%
Days on Market Until Sale	85	79	- 7.1%	80	96	+ 20.0%
Cumulative Days on Market Until Sale	90	79	- 12.2%	85	103	+ 21.2%
Inventory of Homes for Sale	176	203	+ 15.3%	--	--	--
Months Supply of Inventory	4.3	6.1	+ 41.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2022 ■ 2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Archuleta County —

