

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Rio Grande County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 9-2022	Thru 9-2023	Percent Change from Previous Year
New Listings	11	10	- 9.1%	151	147	- 2.6%
Sold Listings	18	8	- 55.6%	118	80	- 32.2%
Median Sales Price*	\$255,000	<b>\$287,500</b>	+ 12.7%	\$320,000	<b>\$281,750</b>	- 12.0%
Average Sales Price*	\$381,733	<b>\$432,875</b>	+ 13.4%	\$427,376	<b>\$385,209</b>	- 9.9%
Percent of List Price Received*	94.0%	<b>93.2%</b>	- 0.9%	96.5%	<b>93.0%</b>	- 3.6%
Days on Market Until Sale	91	<b>114</b>	+ 25.3%	107	<b>93</b>	- 13.1%
Cumulative Days on Market Until Sale	91	<b>114</b>	+ 25.3%	107	<b>99</b>	- 7.5%
Inventory of Homes for Sale	40	<b>65</b>	+ 62.5%	--	--	--
Months Supply of Inventory	3.0	<b>7.0</b>	+ 133.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

