Local Market Update for September 2023





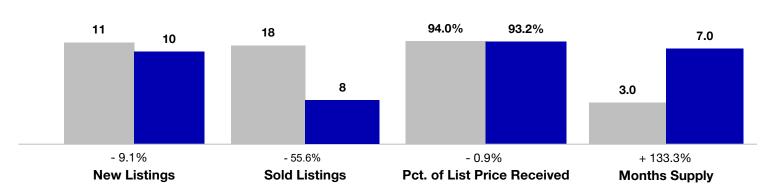


Rio Grande County

	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 9-2022	Thru 9-2023	Percent Change from Previous Year
New Listings	11	10	- 9.1%	151	147	- 2.6%
Sold Listings	18	8	- 55.6%	118	80	- 32.2%
Median Sales Price*	\$255,000	\$287,500	+ 12.7%	\$320,000	\$281,750	- 12.0%
Average Sales Price*	\$381,733	\$432,875	+ 13.4%	\$427,376	\$385,209	- 9.9%
Percent of List Price Received*	94.0%	93.2%	- 0.9%	96.5%	93.0%	- 3.6%
Days on Market Until Sale	91	114	+ 25.3%	107	93	- 13.1%
Cumulative Days on Market Until Sale	91	114	+ 25.3%	107	99	- 7.5%
Inventory of Homes for Sale	40	65	+ 62.5%			
Months Supply of Inventory	3.0	7.0	+ 133.3%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September = 2022 = 2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Rio Grande County -

