## **Local Market Update for September 2023**







## **Archuleta County**

	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 9-2022	Thru 9-2023	Percent Change from Previous Year
New Listings	37	52	+ 40.5%	581	499	- 14.1%
Sold Listings	52	56	+ 7.7%	368	297	- 19.3%
Median Sales Price*	\$400,000	\$546,250	+ 36.6%	\$525,000	\$542,500	+ 3.3%
Average Sales Price*	\$569,512	\$696,103	+ 22.2%	\$659,879	\$664,475	+ 0.7%
Percent of List Price Received*	95.9%	96.4%	+ 0.5%	97.9%	96.9%	- 1.0%
Days on Market Until Sale	85	81	- 4.7%	79	98	+ 24.1%
Cumulative Days on Market Until Sale	87	87	0.0%	85	107	+ 25.9%
Inventory of Homes for Sale	196	201	+ 2.6%			
Months Supply of Inventory	4.6	6.2	+ 34.8%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September ■2022 ■2023



## Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Archuleta County -

