

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

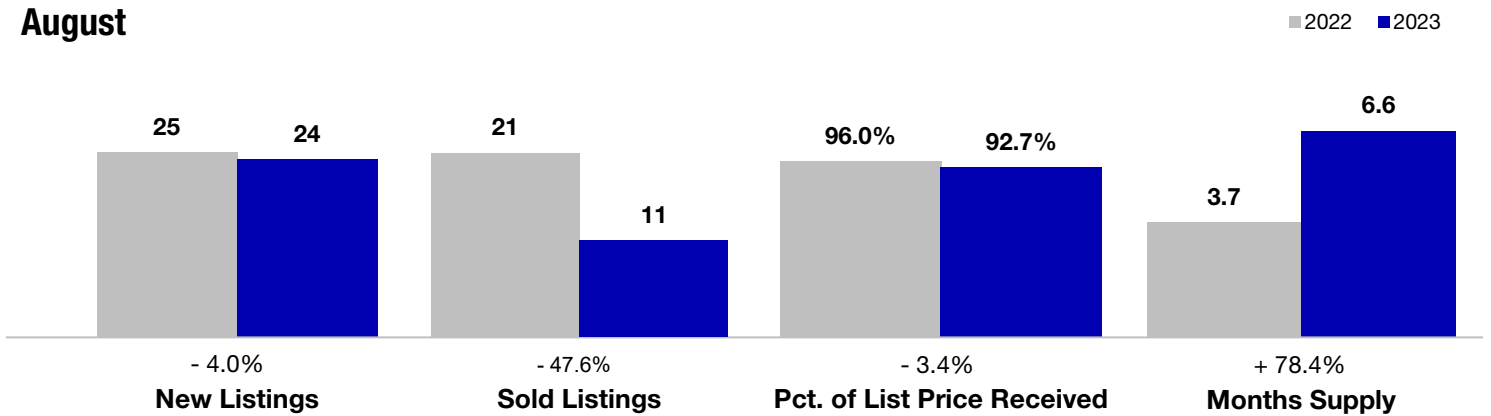


## Rio Grande County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 8-2022	Thru 8-2023	Percent Change from Previous Year
New Listings	25	24	- 4.0%	140	137	- 2.1%
Sold Listings	21	11	- 47.6%	100	72	- 28.0%
Median Sales Price*	\$500,000	\$275,000	- 45.0%	\$349,000	\$281,750	- 19.3%
Average Sales Price*	\$532,619	\$331,682	- 37.7%	\$435,592	\$379,913	- 12.8%
Percent of List Price Received*	96.0%	92.7%	- 3.4%	97.0%	92.9%	- 4.2%
Days on Market Until Sale	114	85	- 25.4%	110	91	- 17.3%
Cumulative Days on Market Until Sale	114	85	- 25.4%	110	97	- 11.8%
Inventory of Homes for Sale	48	67	+ 39.6%	--	--	--
Months Supply of Inventory	3.7	6.6	+ 78.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

