

Local Market Update for July 2023

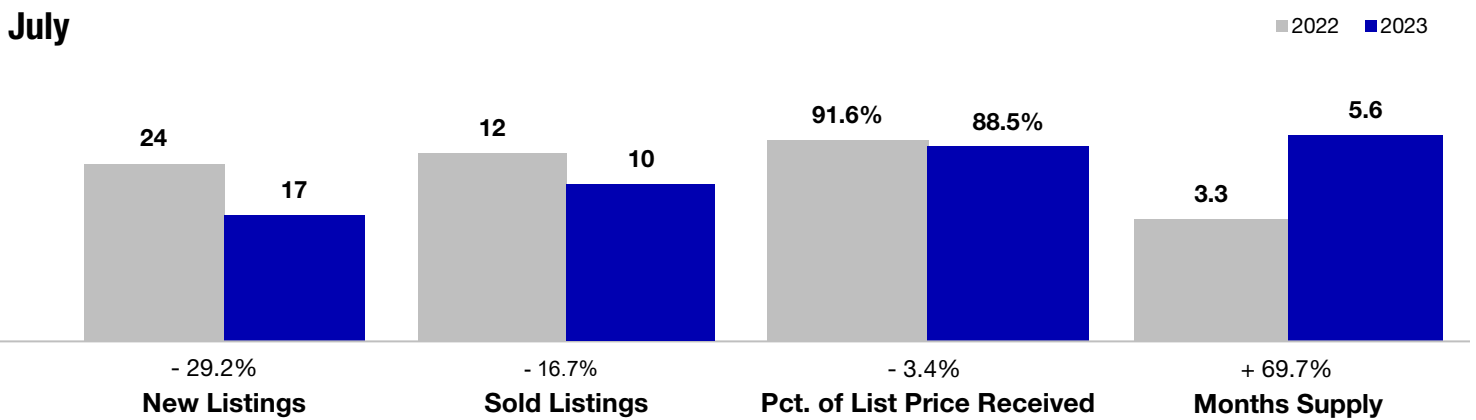
A Research Tool Provided by the Colorado Association of REALTORS®



Rio Grande County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 7-2022	Thru 7-2023	Percent Change from Previous Year
New Listings	24	17	- 29.2%	115	113	- 1.7%
Sold Listings	12	10	- 16.7%	79	61	- 22.8%
Median Sales Price*	\$330,000	\$320,250	- 3.0%	\$325,000	\$285,000	- 12.3%
Average Sales Price*	\$478,363	\$320,400	- 33.0%	\$409,800	\$388,610	- 5.2%
Percent of List Price Received*	91.6%	88.5%	- 3.4%	97.3%	93.0%	- 4.4%
Days on Market Until Sale	124	64	- 48.4%	108	92	- 14.8%
Cumulative Days on Market Until Sale	124	64	- 48.4%	108	99	- 8.3%
Inventory of Homes for Sale	43	62	+ 44.2%	--	--	--
Months Supply of Inventory	3.3	5.6	+ 69.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

