

Local Market Update for July 2023

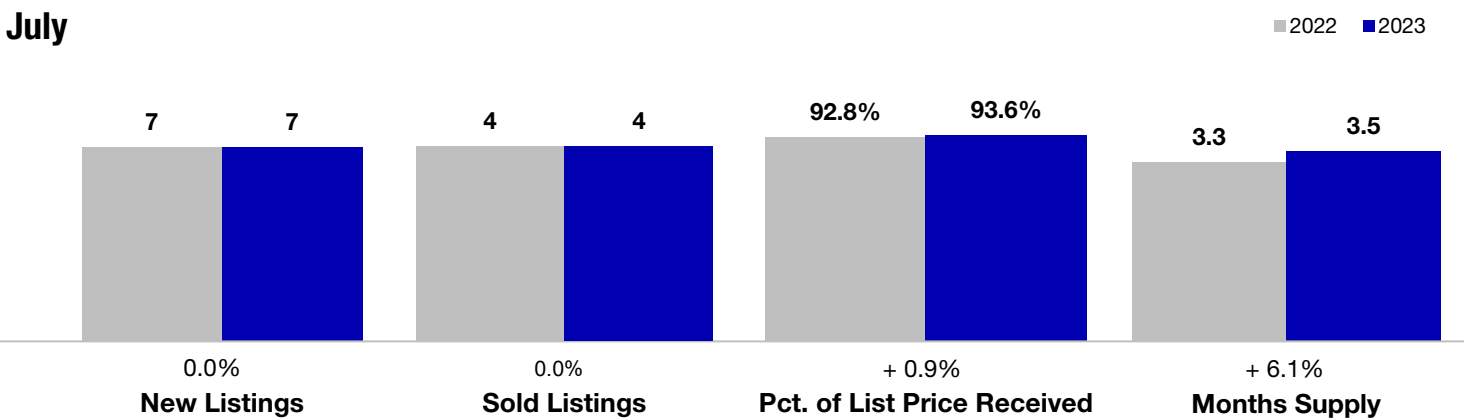
A Research Tool Provided by the Colorado Association of REALTORS®



Mineral County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 7-2022	Thru 7-2023	Percent Change from Previous Year
New Listings	7	7	0.0%	31	18	- 41.9%
Sold Listings	4	4	0.0%	19	11	- 42.1%
Median Sales Price*	\$290,000	\$297,000	+ 2.4%	\$310,000	\$384,500	+ 24.0%
Average Sales Price*	\$277,750	\$357,250	+ 28.6%	\$338,368	\$524,409	+ 55.0%
Percent of List Price Received*	92.8%	93.6%	+ 0.9%	96.7%	95.4%	- 1.3%
Days on Market Until Sale	145	186	+ 28.3%	166	157	- 5.4%
Cumulative Days on Market Until Sale	145	264	+ 82.1%	166	215	+ 29.5%
Inventory of Homes for Sale	16	9	- 43.8%	--	--	--
Months Supply of Inventory	3.3	3.5	+ 6.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

