

Local Market Update for July 2023

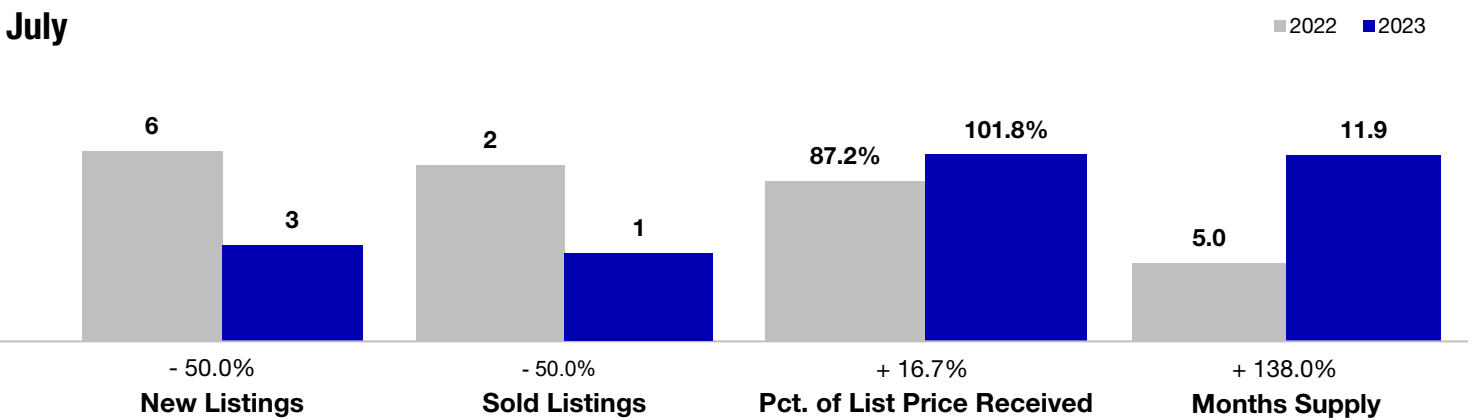
A Research Tool Provided by the Colorado Association of REALTORS®



Conejos County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 7-2022	Thru 7-2023	Percent Change from Previous Year
New Listings	6	3	- 50.0%	19	25	+ 31.6%
Sold Listings	2	1	- 50.0%	10	9	- 10.0%
Median Sales Price*	\$416,250	\$290,000	- 30.3%	\$217,550	\$230,000	+ 5.7%
Average Sales Price*	\$416,250	\$290,000	- 30.3%	\$314,235	\$231,200	- 26.4%
Percent of List Price Received*	87.2%	101.8%	+ 16.7%	94.6%	97.8%	+ 3.4%
Days on Market Until Sale	70	45	- 35.7%	69	116	+ 68.1%
Cumulative Days on Market Until Sale	70	45	- 35.7%	94	148	+ 57.4%
Inventory of Homes for Sale	10	19	+ 90.0%	--	--	--
Months Supply of Inventory	5.0	11.9	+ 138.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

