

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



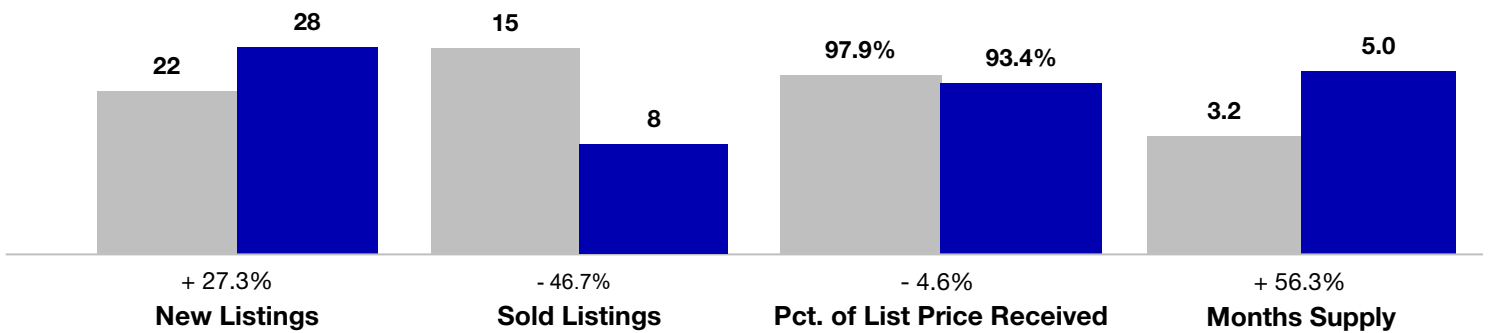
Rio Grande County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 6-2022	Thru 6-2023	Percent Change from Previous Year
New Listings	22	28	+ 27.3%	91	96	+ 5.5%
Sold Listings	15	8	- 46.7%	67	51	- 23.9%
Median Sales Price*	\$359,900	\$254,500	- 29.3%	\$325,000	\$285,000	- 12.3%
Average Sales Price*	\$375,227	\$233,188	- 37.9%	\$397,520	\$401,985	+ 1.1%
Percent of List Price Received*	97.9%	93.4%	- 4.6%	98.3%	93.8%	- 4.6%
Days on Market Until Sale	107	88	- 17.8%	106	97	- 8.5%
Cumulative Days on Market Until Sale	107	122	+ 14.0%	106	106	0.0%
Inventory of Homes for Sale	43	56	+ 30.2%	--	--	--
Months Supply of Inventory	3.2	5.0	+ 56.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2022 ■ 2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

