Local Market Update for June 2023





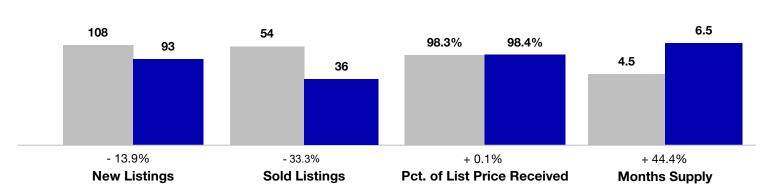


Archuleta County

	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 6-2022	Thru 6-2023	Percent Change from Previous Year
New Listings	108	93	- 13.9%	409	309	- 24.4%
Sold Listings	54	36	- 33.3%	234	141	- 39.7%
Median Sales Price*	\$522,500	\$586,000	+ 12.2%	\$548,750	\$529,900	- 3.4%
Average Sales Price*	\$671,767	\$673,199	+ 0.2%	\$660,454	\$610,349	- 7.6%
Percent of List Price Received*	98.3%	98.4%	+ 0.1%	98.5%	97.0%	- 1.5%
Days on Market Until Sale	75	70	- 6.7%	81	109	+ 34.6%
Cumulative Days on Market Until Sale	75	76	+ 1.3%	87	120	+ 37.9%
Inventory of Homes for Sale	215	198	- 7.9%			
Months Supply of Inventory	4.5	6.5	+ 44.4%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June ■2022 ■2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Archuleta County -

