

# Local Market Update for May 2023

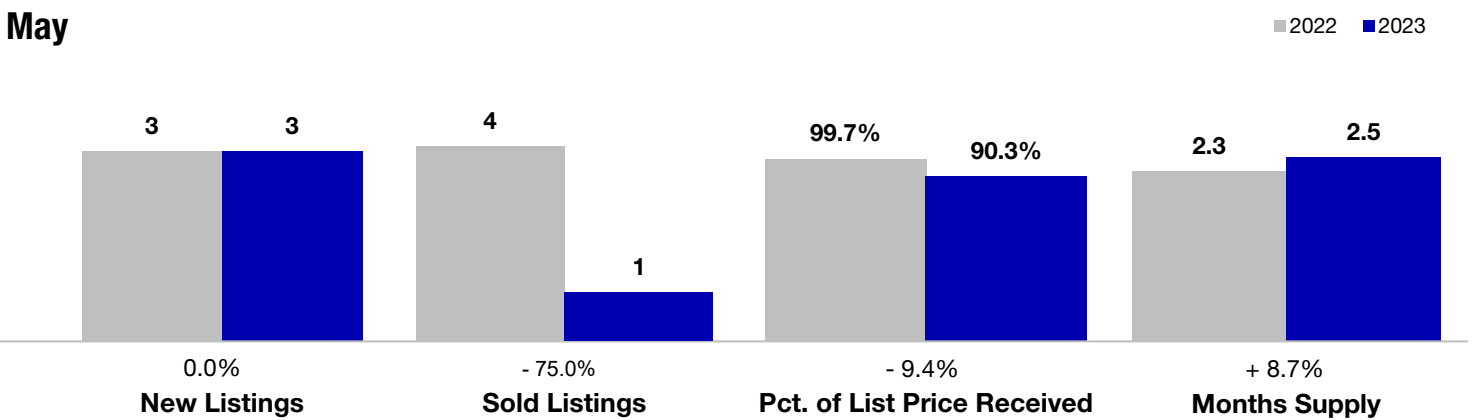
A Research Tool Provided by the Colorado Association of REALTORS®



## Mineral County

Key Metrics	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 5-2022	Thru 5-2023	Percent Change from Previous Year
New Listings	3	3	0.0%	20	6	- 70.0%
Sold Listings	4	1	- 75.0%	15	6	- 60.0%
Median Sales Price*	\$484,500	<b>\$252,000</b>	- 48.0%	\$345,000	<b>\$591,750</b>	+ 71.5%
Average Sales Price*	\$483,250	<b>\$252,000</b>	- 47.9%	\$354,533	<b>\$634,083</b>	+ 78.9%
Percent of List Price Received*	99.7%	<b>90.3%</b>	- 9.4%	97.7%	<b>93.9%</b>	- 3.9%
Days on Market Until Sale	194	<b>247</b>	+ 27.3%	172	<b>157</b>	- 8.7%
Cumulative Days on Market Until Sale	194	<b>247</b>	+ 27.3%	172	<b>211</b>	+ 22.7%
Inventory of Homes for Sale	11	<b>7</b>	- 36.4%	--	--	--
Months Supply of Inventory	2.3	<b>2.5</b>	+ 8.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

