

Local Market Update for May 2023

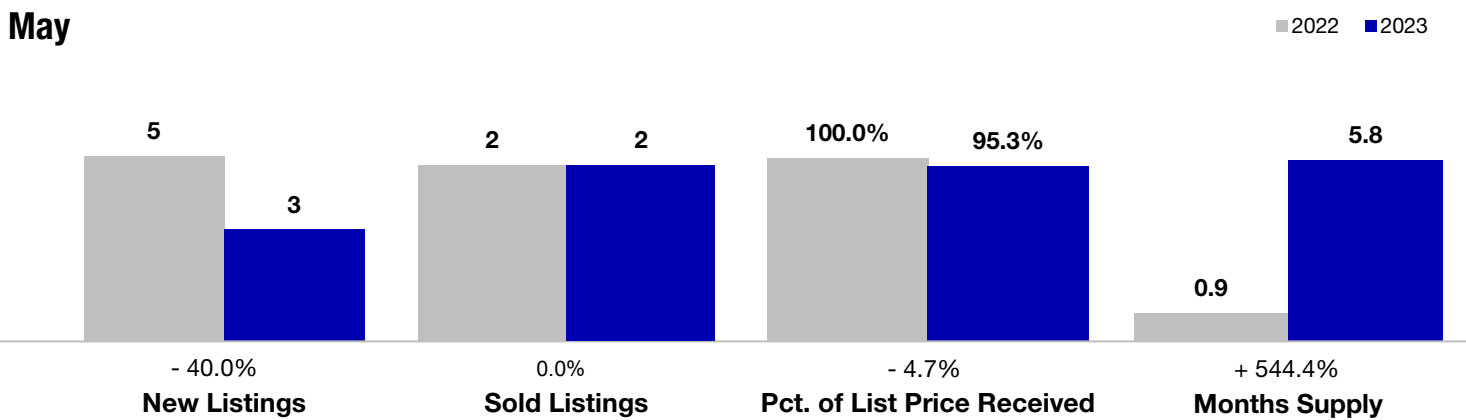
A Research Tool Provided by the Colorado Association of REALTORS®



Conejos County

Key Metrics	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 5-2022	Thru 5-2023	Percent Change from Previous Year
New Listings	5	3	- 40.0%	10	15	+ 50.0%
Sold Listings	2	2	0.0%	5	7	+ 40.0%
Median Sales Price*	\$184,750	\$280,400	+ 51.8%	\$200,100	\$230,000	+ 14.9%
Average Sales Price*	\$184,750	\$280,400	+ 51.8%	\$311,320	\$238,686	- 23.3%
Percent of List Price Received*	100.0%	95.3%	- 4.7%	97.3%	96.9%	- 0.4%
Days on Market Until Sale	34	142	+ 317.6%	62	135	+ 117.7%
Cumulative Days on Market Until Sale	34	246	+ 623.5%	62	176	+ 183.9%
Inventory of Homes for Sale	2	11	+ 450.0%	--	--	--
Months Supply of Inventory	0.9	5.8	+ 544.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

