

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®

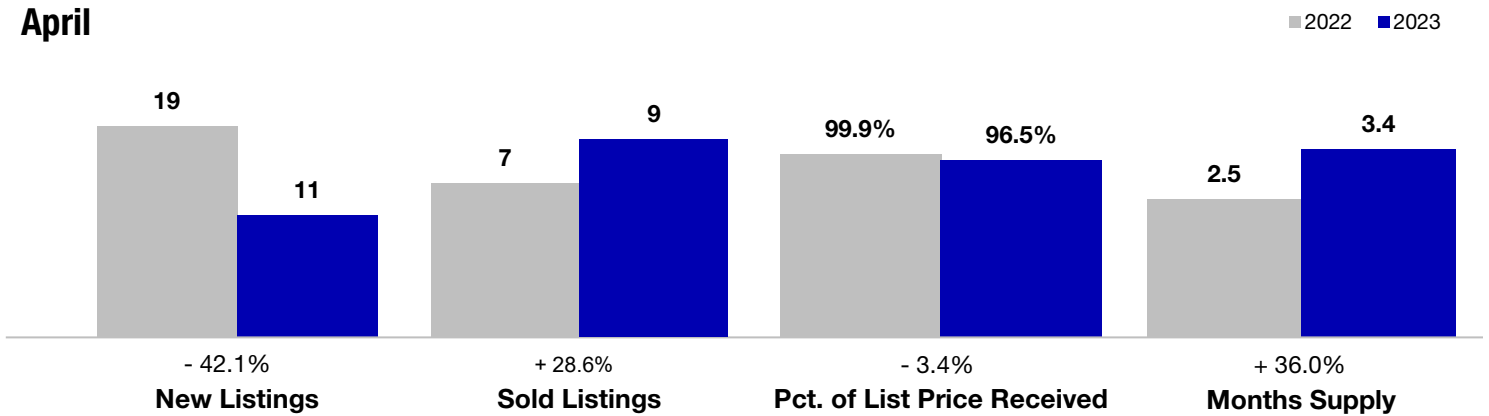


## Rio Grande County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 4-2022	Thru 4-2023	Percent Change from Previous Year
New Listings	19	11	- 42.1%	49	53	+ 8.2%
Sold Listings	7	9	+ 28.6%	39	29	- 25.6%
Median Sales Price*	\$282,500	\$505,000	+ 78.8%	\$348,000	\$281,500	- 19.1%
Average Sales Price*	\$331,786	\$553,222	+ 66.7%	\$436,377	\$391,103	- 10.4%
Percent of List Price Received*	99.9%	96.5%	- 3.4%	98.0%	93.0%	- 5.1%
Days on Market Until Sale	103	114	+ 10.7%	109	100	- 8.3%
Cumulative Days on Market Until Sale	103	129	+ 25.2%	109	105	- 3.7%
Inventory of Homes for Sale	34	40	+ 17.6%	--	--	--
Months Supply of Inventory	2.5	3.4	+ 36.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

