

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

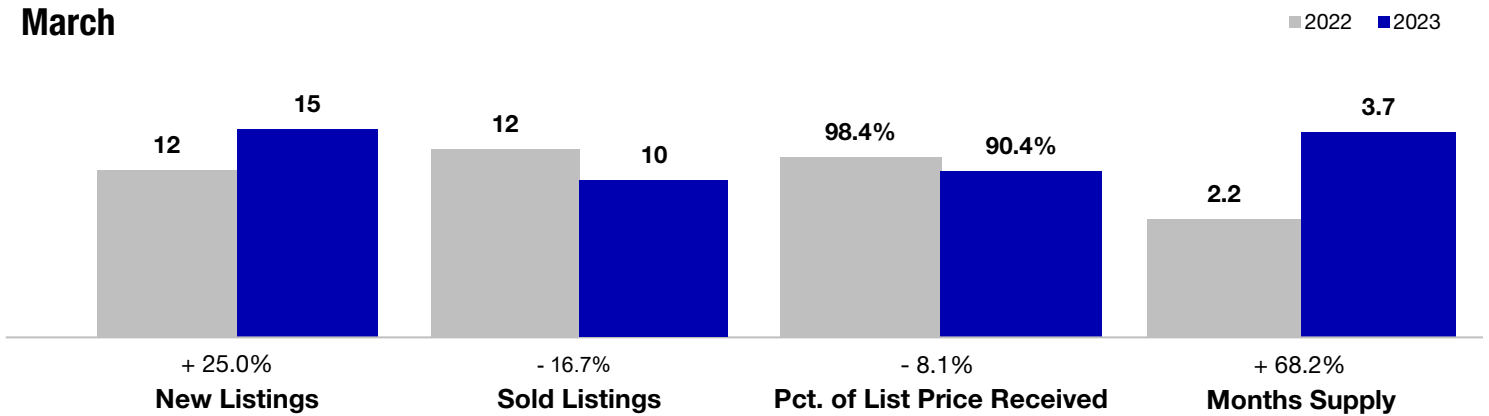


## Rio Grande County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 3-2022	Thru 3-2023	Percent Change from Previous Year
New Listings	12	15	+ 25.0%	30	42	+ 40.0%
Sold Listings	12	10	- 16.7%	32	20	- 37.5%
Median Sales Price*	\$294,500	<b>\$259,000</b>	- 12.1%	\$354,000	<b>\$224,500</b>	- 36.6%
Average Sales Price*	\$413,875	<b>\$316,100</b>	- 23.6%	\$459,256	<b>\$318,150</b>	- 30.7%
Percent of List Price Received*	98.4%	<b>90.4%</b>	- 8.1%	97.6%	<b>91.5%</b>	- 6.2%
Days on Market Until Sale	105	<b>121</b>	+ 15.2%	110	<b>94</b>	- 14.5%
Cumulative Days on Market Until Sale	105	<b>122</b>	+ 16.2%	110	<b>95</b>	- 13.6%
Inventory of Homes for Sale	30	<b>43</b>	+ 43.3%	--	--	--
Months Supply of Inventory	2.2	<b>3.7</b>	+ 68.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

