## Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## **Conejos County**

	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 3-2022	Thru 3-2023	Percent Change from Previous Year
New Listings	0	0		3	7	+ 133.3%
Sold Listings	1	1	0.0%	3	2	- 33.3%
Median Sales Price*	\$200,100	\$185,000	- 7.5%	\$200,100	\$230,000	+ 14.9%
Average Sales Price*	\$200,100	\$185,000	- 7.5%	\$395,700	\$230,000	- 41.9%
Percent of List Price Received*	100.1%	97.9%	- 2.2%	95.4%	94.9%	- 0.5%
Days on Market Until Sale	117	37	- 68.4%	82	101	+ 23.2%
Cumulative Days on Market Until Sale	117	116	- 0.9%	82	141	+ 72.0%
Inventory of Homes for Sale	3	8	+ 166.7%			
Months Supply of Inventory	1.5	4.5	+ 200.0%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







## Historical Median Sales Price Rolling 12-Month Calculation

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