

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



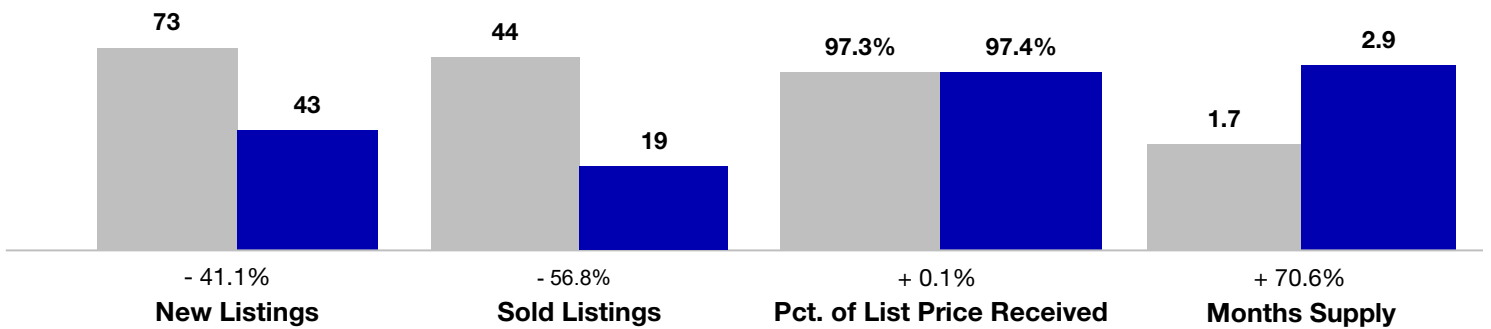
Archuleta County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 3-2022	Thru 3-2023	Percent Change from Previous Year
New Listings	73	43	- 41.1%	127	74	- 41.7%
Sold Listings	44	19	- 56.8%	106	51	- 51.9%
Median Sales Price*	\$608,200	\$555,000	- 8.7%	\$495,000	\$529,900	+ 7.1%
Average Sales Price*	\$760,948	\$604,316	- 20.6%	\$639,686	\$634,346	- 0.8%
Percent of List Price Received*	97.3%	97.4%	+ 0.1%	97.5%	96.3%	- 1.2%
Days on Market Until Sale	91	166	+ 82.4%	94	138	+ 46.8%
Cumulative Days on Market Until Sale	108	186	+ 72.2%	104	157	+ 51.0%
Inventory of Homes for Sale	83	99	+ 19.3%	--	--	--
Months Supply of Inventory	1.7	2.9	+ 70.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2022 ■ 2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Archuleta County —

