

# Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



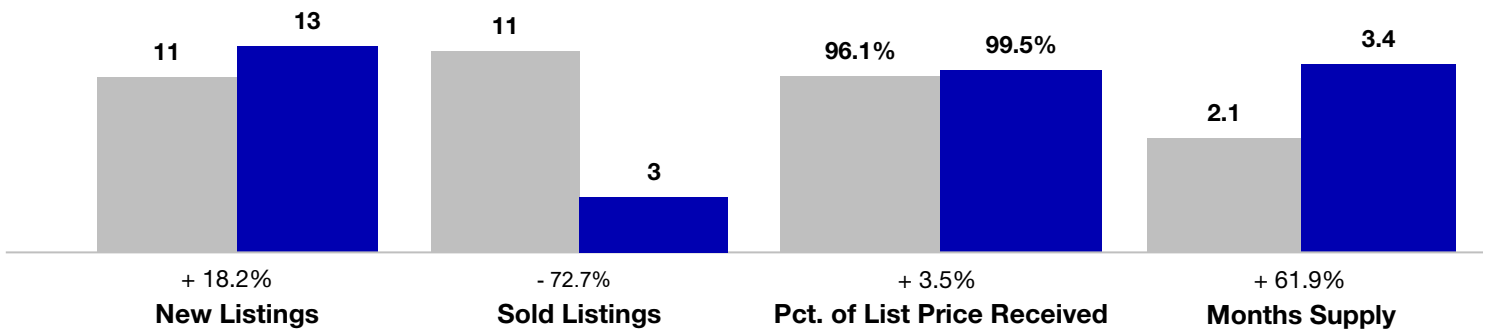
## Rio Grande County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 2-2022	Thru 2-2023	Percent Change from Previous Year
New Listings	11	13	+ 18.2%	18	27	+ 50.0%
Sold Listings	11	3	- 72.7%	20	10	- 50.0%
Median Sales Price*	\$325,000	\$285,000	- 12.3%	\$396,500	\$163,000	- 58.9%
Average Sales Price*	\$436,245	\$343,667	- 21.2%	\$486,485	\$320,200	- 34.2%
Percent of List Price Received*	96.1%	99.5%	+ 3.5%	97.1%	92.5%	- 4.7%
Days on Market Until Sale	112	31	- 72.3%	112	68	- 39.3%
Cumulative Days on Market Until Sale	119	31	- 73.9%	113	68	- 39.8%
Inventory of Homes for Sale	30	40	+ 33.3%	--	--	--
Months Supply of Inventory	2.1	3.4	+ 61.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Rio Grande County —

