Local Market Update for February 2023





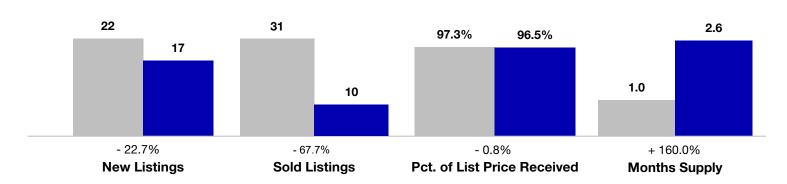


Archuleta County

| | February | | | Year to Date | | |
|--------------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 2-2022 | Thru 2-2023 | Percent Change from Previous Year |
| New Listings | 22 | 17 | - 22.7% | 54 | 31 | - 42.6% |
| Sold Listings | 31 | 10 | - 67.7% | 62 | 31 | - 50.0% |
| Median Sales Price* | \$575,000 | \$470,000 | - 18.3% | \$462,000 | \$520,000 | + 12.6% |
| Average Sales Price* | \$564,540 | \$577,840 | + 2.4% | \$553,630 | \$664,504 | + 20.0% |
| Percent of List Price Received* | 97.3% | 96.5% | - 0.8% | 97.7% | 95.8% | - 1.9% |
| Days on Market Until Sale | 103 | 117 | + 13.6% | 95 | 121 | + 27.4% |
| Cumulative Days on Market Until Sale | 108 | 148 | + 37.0% | 100 | 137 | + 37.0% |
| Inventory of Homes for Sale | 50 | 93 | + 86.0% | | | |
| Months Supply of Inventory | 1.0 | 2.6 | + 160.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February ■2022 ■2023



Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Archuleta County -

