

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®

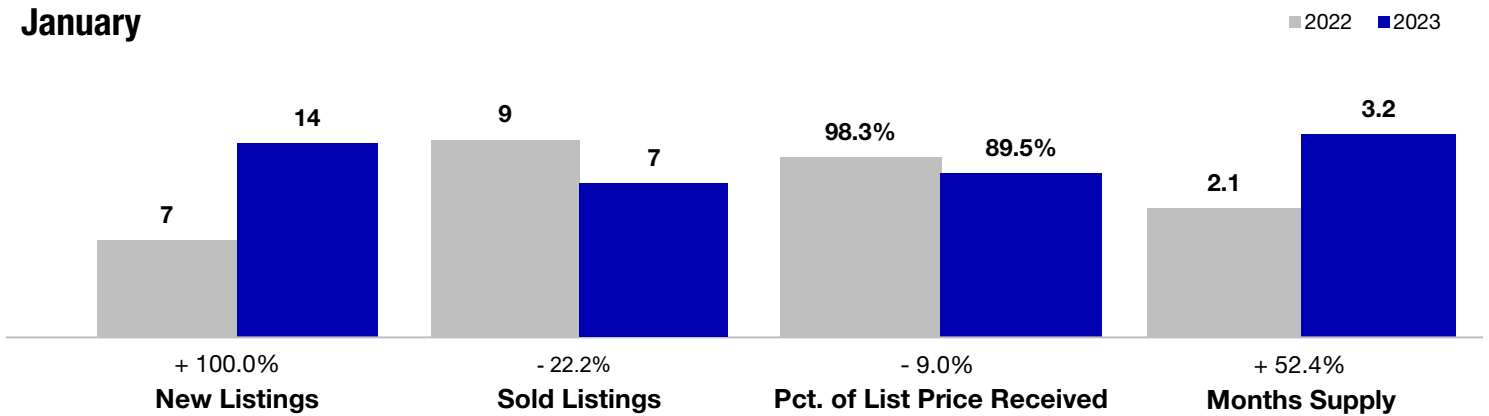


Rio Grande County

| Key Metrics | January | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 1-2022 | Thru 1-2023 | Percent Change from Previous Year |
| New Listings | 7 | 14 | + 100.0% | 7 | 14 | + 100.0% |
| Sold Listings | 9 | 7 | - 22.2% | 9 | 7 | - 22.2% |
| Median Sales Price* | \$470,000 | \$157,500 | - 66.5% | \$470,000 | \$157,500 | - 66.5% |
| Average Sales Price* | \$547,889 | \$310,143 | - 43.4% | \$547,889 | \$310,143 | - 43.4% |
| Percent of List Price Received* | 98.3% | 89.5% | - 9.0% | 98.3% | 89.5% | - 9.0% |
| Days on Market Until Sale | 113 | 84 | - 25.7% | 113 | 84 | - 25.7% |
| Cumulative Days on Market Until Sale | 104 | 84 | - 19.2% | 104 | 84 | - 19.2% |
| Inventory of Homes for Sale | 30 | 40 | + 33.3% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 3.2 | + 52.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

