

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



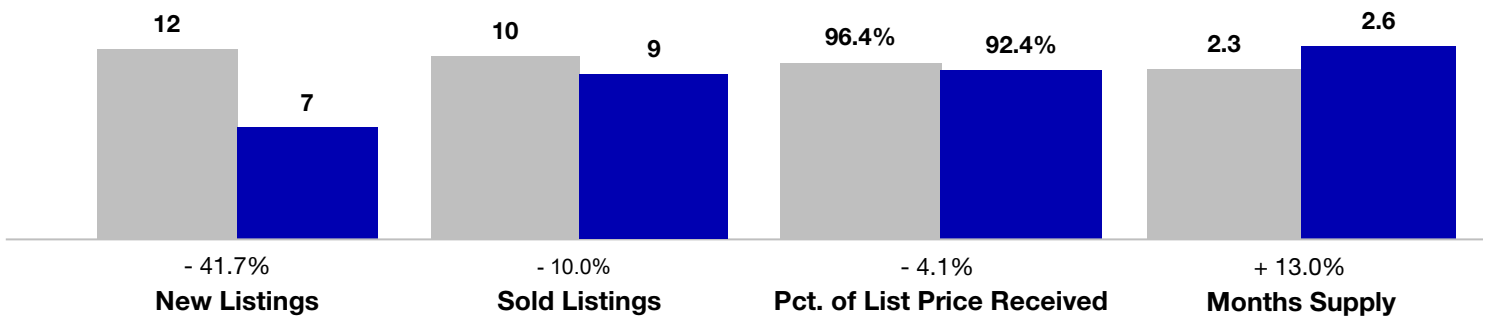
Rio Grande County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
New Listings	12	7	- 41.7%	209	175	- 16.3%
Sold Listings	10	9	- 10.0%	181	150	- 17.1%
Median Sales Price*	\$299,750	\$285,000	- 4.9%	\$291,500	\$325,000	+ 11.5%
Average Sales Price*	\$436,650	\$326,167	- 25.3%	\$354,408	\$416,636	+ 17.6%
Percent of List Price Received*	96.4%	92.4%	- 4.1%	97.2%	95.7%	- 1.5%
Days on Market Until Sale	96	97	+ 1.0%	111	103	- 7.2%
Cumulative Days on Market Until Sale	131	97	- 26.0%	127	103	- 18.9%
Inventory of Homes for Sale	35	33	- 5.7%	--	--	--
Months Supply of Inventory	2.3	2.6	+ 13.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2021 ■ 2022



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

