

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



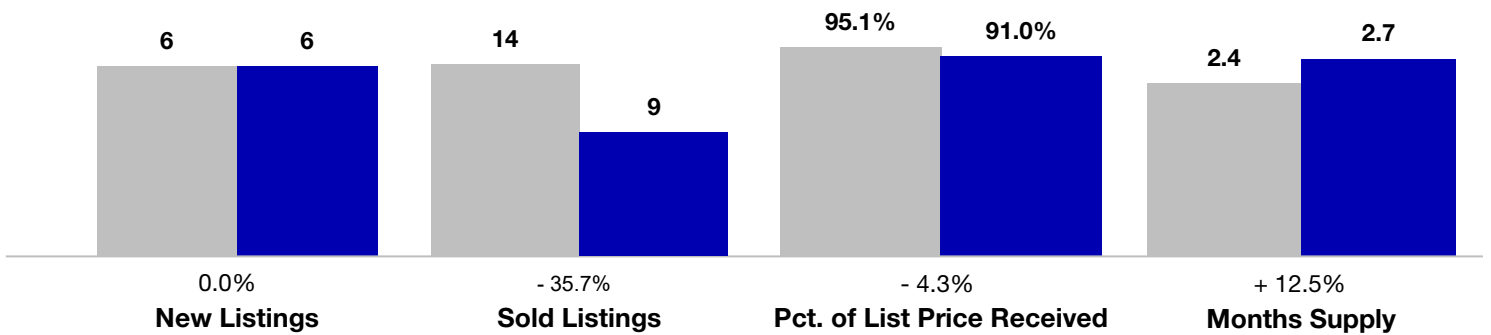
Rio Grande County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	6	6	0.0%	197	170	- 13.7%
Sold Listings	14	9	- 35.7%	171	141	- 17.5%
Median Sales Price*	\$400,500	\$259,974	- 35.1%	\$291,500	\$325,000	+ 11.5%
Average Sales Price*	\$405,107	\$380,608	- 6.0%	\$349,570	\$422,410	+ 20.8%
Percent of List Price Received*	95.1%	91.0%	- 4.3%	97.3%	95.9%	- 1.4%
Days on Market Until Sale	99	113	+ 14.1%	111	104	- 6.3%
Cumulative Days on Market Until Sale	115	113	- 1.7%	127	104	- 18.1%
Inventory of Homes for Sale	38	34	- 10.5%	--	--	--
Months Supply of Inventory	2.4	2.7	+ 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2021 ■ 2022



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

