Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®

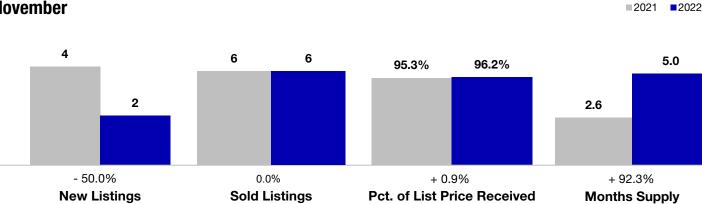


Mineral County

	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	4	2	- 50.0%	58	45	- 22.4%
Sold Listings	6	6	0.0%	49	33	- 32.7%
Median Sales Price*	\$482,000	\$415,500	- 13.8%	\$385,000	\$335,000	- 13.0%
Average Sales Price*	\$552,167	\$439,333	- 20.4%	\$515,008	\$367,273	- 28.7%
Percent of List Price Received*	95.3%	96.2%	+ 0.9%	97.5%	95.8%	- 1.7%
Days on Market Until Sale	95	92	- 3.2%	124	130	+ 4.8%
Cumulative Days on Market Until Sale	101	92	- 8.9%	124	138	+ 11.3%
Inventory of Homes for Sale	13	17	+ 30.8%			
Months Supply of Inventory	2.6	5.0	+ 92.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Historical Median Sales Price Rolling 12-Month Calculation

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