

# Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



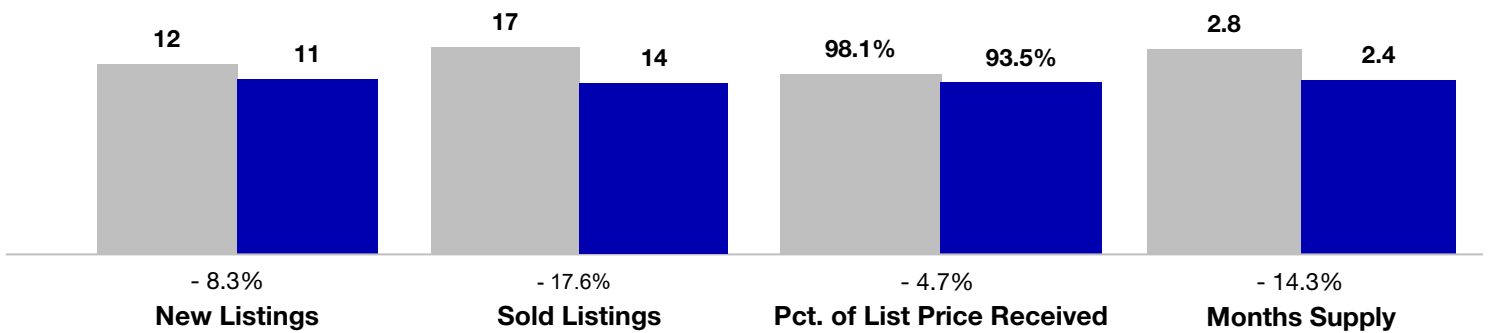
## Rio Grande County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	12	11	- 8.3%	191	165	- 13.6%
Sold Listings	17	14	- 17.6%	157	132	- 15.9%
Median Sales Price*	\$389,000	<b>\$430,000</b>	+ 10.5%	\$290,000	<b>\$336,500</b>	+ 16.0%
Average Sales Price*	\$432,982	<b>\$407,429</b>	- 5.9%	\$344,586	<b>\$425,261</b>	+ 23.4%
Percent of List Price Received*	98.1%	<b>93.5%</b>	- 4.7%	97.5%	<b>96.2%</b>	- 1.3%
Days on Market Until Sale	89	<b>72</b>	- 19.1%	112	<b>103</b>	- 8.0%
Cumulative Days on Market Until Sale	89	<b>72</b>	- 19.1%	128	<b>103</b>	- 19.5%
Inventory of Homes for Sale	45	<b>31</b>	- 31.1%	--	--	--
Months Supply of Inventory	2.8	<b>2.4</b>	- 14.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2021 ■ 2022



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Rio Grande County —

