## **Local Market Update for October 2022**





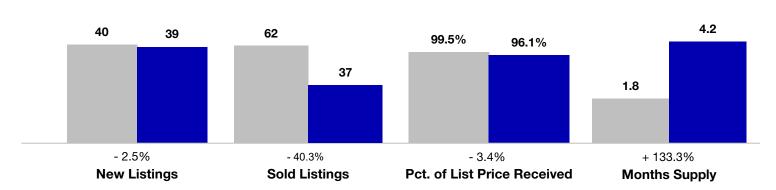


## **Archuleta County**

	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	40	39	- 2.5%	648	618	- 4.6%
Sold Listings	62	37	- 40.3%	538	405	- 24.7%
Median Sales Price*	\$482,000	\$530,000	+ 10.0%	\$470,000	\$525,000	+ 11.7%
Average Sales Price*	\$567,997	\$646,940	+ 13.9%	\$570,140	\$658,599	+ 15.5%
Percent of List Price Received*	99.5%	96.1%	- 3.4%	99.0%	97.7%	- 1.3%
Days on Market Until Sale	88	85	- 3.4%	93	80	- 14.0%
Cumulative Days on Market Until Sale	93	90	- 3.2%	102	85	- 16.7%
Inventory of Homes for Sale	102	169	+ 65.7%			
Months Supply of Inventory	1.8	4.2	+ 133.3%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**October** ■2021 ■2022



## Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Archuleta County -

