## **Local Market Update for September 2022**







## **Rio Grande County**

	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 9-2021	Thru 9-2022	Percent Change from Previous Year
New Listings	15	11	- 26.7%	179	155	- 13.4%
Sold Listings	16	18	+ 12.5%	140	118	- 15.7%
Median Sales Price*	\$293,500	\$255,000	- 13.1%	\$281,000	\$320,000	+ 13.9%
Average Sales Price*	\$382,881	\$381,733	- 0.3%	\$333,775	\$427,376	+ 28.0%
Percent of List Price Received*	98.1%	94.0%	- 4.2%	97.4%	96.5%	- 0.9%
Days on Market Until Sale	105	91	- 13.3%	115	107	- 7.0%
Cumulative Days on Market Until Sale	105	91	- 13.3%	133	107	- 19.5%
Inventory of Homes for Sale	51	38	- 25.5%			
Months Supply of Inventory	3.0	2.9	- 3.3%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September = 2021 = 2022



## Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Rio Grande County -

