

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



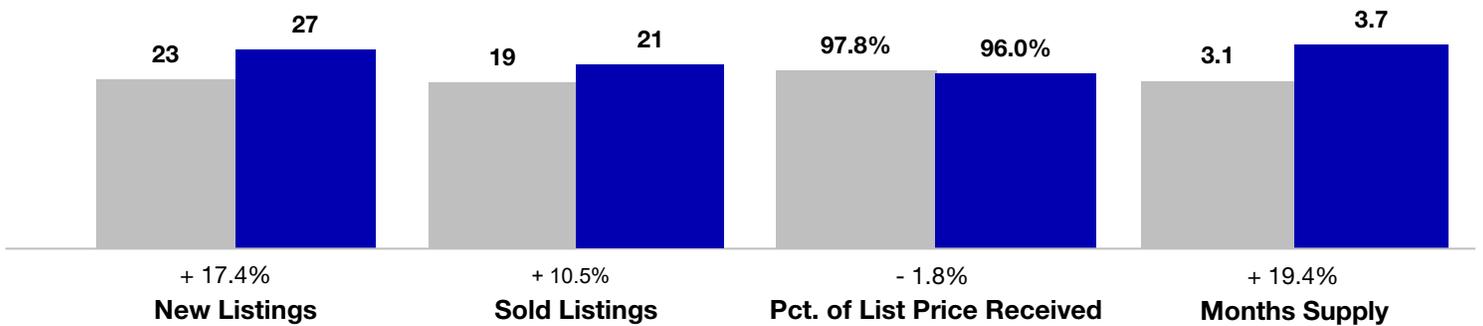
Rio Grande County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 8-2021	Thru 8-2022	Percent Change from Previous Year
New Listings	23	27	+ 17.4%	164	144	- 12.2%
Sold Listings	19	21	+ 10.5%	124	100	- 19.4%
Median Sales Price*	\$263,750	\$500,000	+ 89.6%	\$281,000	\$349,000	+ 24.2%
Average Sales Price*	\$317,233	\$532,619	+ 67.9%	\$327,387	\$435,592	+ 33.1%
Percent of List Price Received*	97.8%	96.0%	- 1.8%	97.3%	97.0%	- 0.3%
Days on Market Until Sale	69	114	+ 65.2%	117	110	- 6.0%
Cumulative Days on Market Until Sale	69	114	+ 65.2%	137	110	- 19.7%
Inventory of Homes for Sale	53	49	- 7.5%	--	--	--
Months Supply of Inventory	3.1	3.7	+ 19.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2021 ■ 2022



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

