Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Mineral County

	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 8-2021	Thru 8-2022	Percent Change from Previous Year
New Listings	8	5	- 37.5%	45	36	- 20.0%
Sold Listings	4	4	0.0%	24	23	- 4.2%
Median Sales Price*	\$635,000	\$262,500	- 58.7%	\$375,000	\$300,000	- 20.0%
Average Sales Price*	\$1,109,750	\$345,000	- 68.9%	\$563,225	\$339,522	- 39.7%
Percent of List Price Received*	103.7%	86.6%	- 16.5%	97.4%	94.9%	- 2.6%
Days on Market Until Sale	156	86	- 44.9%	161	152	- 5.6%
Cumulative Days on Market Until Sale	87	155	+ 78.2%	164	164	0.0%
Inventory of Homes for Sale	11	17	+ 54.5%			
Months Supply of Inventory	2.4	3.5	+ 45.8%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August





Historical Median Sales Price Rolling 12-Month Calculation

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