

# Local Market Update for July 2022

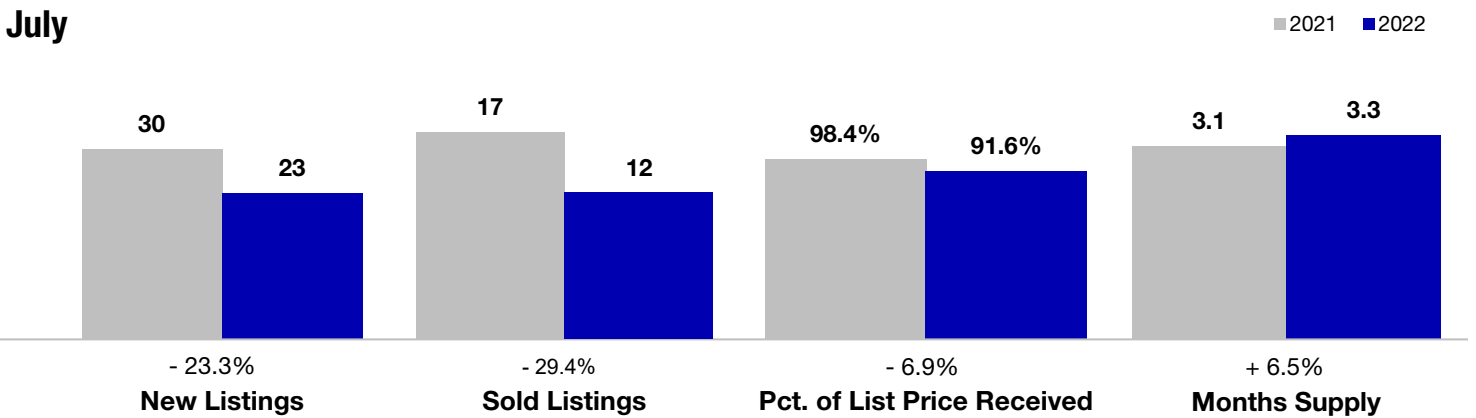
A Research Tool Provided by the Colorado Association of REALTORS®



## Rio Grande County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 7-2021	Thru 7-2022	Percent Change from Previous Year
New Listings	30	<b>23</b>	- 23.3%	141	<b>115</b>	- 18.4%
Sold Listings	17	<b>12</b>	- 29.4%	105	<b>79</b>	- 24.8%
Median Sales Price*	\$296,000	<b>\$330,000</b>	+ 11.5%	\$281,000	<b>\$325,000</b>	+ 15.7%
Average Sales Price*	\$356,412	<b>\$478,363</b>	+ 34.2%	\$329,128	<b>\$409,800</b>	+ 24.5%
Percent of List Price Received*	98.4%	<b>91.6%</b>	- 6.9%	97.2%	<b>97.3%</b>	+ 0.1%
Days on Market Until Sale	96	<b>124</b>	+ 29.2%	125	<b>108</b>	- 13.6%
Cumulative Days on Market Until Sale	96	<b>124</b>	+ 29.2%	148	<b>108</b>	- 27.0%
Inventory of Homes for Sale	54	<b>42</b>	- 22.2%	--	--	--
Months Supply of Inventory	3.1	<b>3.3</b>	+ 6.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

