Local Market Update for June 2022





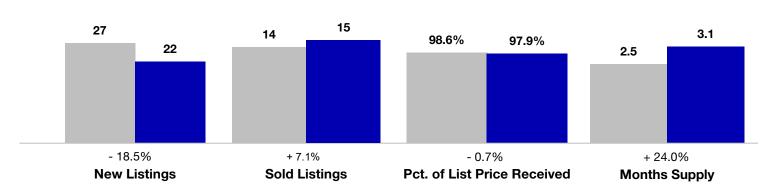


Rio Grande County

| | June | | | Year to Date | | |
|--------------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 6-2021 | Thru 6-2022 | Percent Change from Previous Year |
| New Listings | 27 | 22 | - 18.5% | 111 | 92 | - 17.1% |
| Sold Listings | 14 | 15 | + 7.1% | 88 | 67 | - 23.9% |
| Median Sales Price* | \$269,500 | \$359,900 | + 33.5% | \$280,000 | \$325,000 | + 16.1% |
| Average Sales Price* | \$271,536 | \$375,227 | + 38.2% | \$323,857 | \$397,520 | + 22.7% |
| Percent of List Price Received* | 98.6% | 97.9% | - 0.7% | 97.0% | 98.3% | + 1.3% |
| Days on Market Until Sale | 71 | 107 | + 50.7% | 131 | 106 | - 19.1% |
| Cumulative Days on Market Until Sale | 97 | 107 | + 10.3% | 159 | 106 | - 33.3% |
| Inventory of Homes for Sale | 45 | 41 | - 8.9% | | | |
| Months Supply of Inventory | 2.5 | 3.1 | + 24.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June ■2021 ■2022



Historical Median Sales Price Rolling 12-Month Calculation

CREN -

Rio Grande County -

